


**RESOLUTION
TO
ADOPT 2017 AD VALOREM TAX RATE**

A RESOLUTION LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2017 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN THE COVINGTON INDEPENDENT SCHOOL DISTRICT.

BE IT ORDERED by the Board of Trustees of Covington Independent School District of Hill County, Texas:

1. That an ad valorem tax rate for Maintenance and Operations for the general fund of \$1.17 per \$100.00 cash valuation be and the same is hereby levied for the year 2017 on all real, personal and mixed property located and situated within the boundaries of the Covington Independent School District.
2. That an ad valorem tax rate for Interest and Sinking for the debt service fund of \$.1279 per \$100.00 cash valuation be and the same is hereby levied for the year 2017 on all real, personal and mixed property located and situated within the boundaries of the Covington Independent School District.
3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
4. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.9335 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$32.50.

PASSED AND APPROVED AND EFFECTIVE THIS 28th DAY OF AUGUST, 2017.



_____, President, Board of Trustees

APPROVED

DISAPPROVED

 _____

ATTEST:

APPROVED

DISAPPROVED

Paula Ratley
_____, Secretary, Board of Trustees

✓

Alisha Johnson
_____, Member, Board of Trustees

✓

Georgia Whittington
_____, Member, Board of Trustees

✓

Jean Martin
_____, Member, Board of Trustees

✓

_____, Member, Board of Trustees
